

Message Text

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12

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INFO AMEMBASSY MOSCOW

UNCLAS LIMA 7731

EO 11652: N/A

TAGS: EGEN, PE, SU

SUBJECT: PRESS REPORTS: PERU SIGNS CONTRACT WITH SOVIETS

FOR FEASIBILITY STUDY FOR OLMOS HYDROELECTRIC
AND IRRIGATION PROJECT.

REF: LIMA A-45 OF MARCH 4, 1974

1. GOP HAS ANNOUNCED SIGNATURE OF CONTRACT ON SEPTEMBER 12 FOR A FEASIBILITY STUDY FOR FIRST STAGE OF THE \$350 MILLION OLMOS HYDROELECTRIC AND IRRIGATION PROJECT. THE SOVIET FIRMS TECHNOPROMEXPORT AND SELKOZPROMEXPORT WILL PREPARE THE FEASIBILITY STUDY AS WELL AS OFFER PERU TECHNICAL ASSISTANCE DURING THE PROJECT DEVELOPMENT STAGE. TOTAL COST WILL BE APPROXIMATELY \$11 MILLION.

2. THE ACTUAL SIGNING OF THIS CONTRACT FOLLOWS THE DECEMBER 1973 EXCHANGE OF NOTES BETWEEN PERU AND THE SOVIET UNION PROVIDING FOR A \$6 MILLION, THREE-YEAR FEASIBILITY STUDY. APPARENTLY, THE \$11 MILLION FIGURE INCLUDES THIS FEASIBILITY STUDY AS WELL AS OTHER PRELIMINARY PLANNING STUDIES.
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Message Attributes

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